

First principles of taxation

From Mr G.R. Steele.

Sir, The principles of just taxation create neither privilege nor discrimination. A windfall tax on utility shareholders would violate the principle of equality before the law. Friedrich Hayek warned "that a majority, merely because it is a majority, should be entitled

to apply to a minority a rule which does not apply to itself is an infringement of a principle much more fundamental than democracy itself, a principle on which the justification of democracy rests."

G.R. Steele,

Lancaster university

Lancaster LA1 4YW